

State/Territory Sponsored Business Owner (Provisional)

You must be sponsored by an appropriate regional authority of a State or Territory Government

To make an application for the Business Owner (Provisional) visa, you will need to show that you have an overall successful business career, and, in at least two of the last four fiscal years you:

- have an ownership interest of at least 10% in a business;
- have significant net assets in business (\$A200,000);
- have significant business and personal assets (\$A500,000);
- have sufficient net assets to settle in Australia; and
- have achieved a significant annual turnover in your business (\$A300,000);
You must further establish that you:
- have a direct and continuous management role in an overseas business;
- have a commitment to maintain an ownership interest in a business in Australia and direct and continuous involvement in management of that business;
- have no history of unacceptable business activities;
- are less than 55 years old; and
- have vocational English.

Please note that the information about visas is in general terms. There are many subclasses of visas that may be appropriate to your personal

and unique situation that we can advise you about . Furthermore , the law concerning migration is subject to frequent amendment.